

## Answer Key Understanding Health Insurance Workbook

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### Answer Key Understanding Health Insurance

Understanding key health insurance terms Insurance plans can differ in which providers you can see and how much you have to pay. It's important to understand your costs and key health insurance terms, so you'll know what services your plan will pay for and how much each visit or medicine will cost. Important key words explained

### Understanding key health insurance terms - HealthCare.gov

Let's begin with a few key definitions. Understanding important terminology pertaining to health insurance is the first step to obtaining a cost-effective coverage plan that serves all of your individual or family needs. Premium: The amount you pay your insurance company for health coverage each month or year.

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Health insurance is a product that covers your medical expenses. Like auto insurance covers your car if you get into an accident, health insurance covers you if you get sick or injured. Health insurance also covers preventive care - i.e., doctors visits and tests before you get sick.

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