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(born May 27, 1943 in Chicago, Illinois) is Professor in the Practice Emeritus of Finance at the Yale School of Management. He is also chairman of Zebra Capital Management LLC. He has written extensively on capital market returns, cost of capital, and international investment. He is founder, advisor and former chairman of

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This document is an abbreviated “Preview Version” of the key year-end (December 31, 2013) valuation

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data available in the new 2014 Valuation Handbook – Guide to Cost of Capital This document is made available to purchasers who have pre-ordered the 2014 Valuation Handbook, to provide key year-end 2013 data in their hands while the 2014 Valuation Handbook is being printed.

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