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The valuation of operating assets can be done using two different fundamental concepts: a liquidation value and a going concern value. Most of the analysis in investment banking and private equity contemplates valuing a business as a going concern, though liquidation valuation is used occasionally, especially when considering distressed companies.

Valuation Methods

@inproceedings{Rosenbaum2009InvestmentBV, title={Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions}, author={Joshua Rosenbaum and Joshua Pearl}, year={2009} } About the Authors. Foreword. Acknowledgments. Supplemental Materials. INTRODUCTION. Structure of the Book. ValueCo ...

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